

Rural Municipality of Kinistino No. 459

December 31, 2022

Ingram & Yeadon Accountants

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INDEPENDENT AUDITORS' REPORT

To the Reeve and Council of the Rural Municipality of Kinistino No. 459

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Rural Municipality of Kinistino No. 459, which comprise the consolidated statement of financial position as at December 31, 2022 and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Kinistino No. 459 as at December 31, 2022, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We have conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Rural Municipality of Kinistino No. 459 in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Rural Municipality of Kinistino No. 459's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Municipality of Kinistino No. 459 or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality of Kinistino No. 459's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality of Kinistino No. 459's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality of Kinistino No. 459's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Rural Municipality of Kinistino No. 459 to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

Date of Approval: April 12, 2023



Ingram and Yeadon Accountants

Management's Responsibility

To the Ratepayers of the Rural Municipality of Kinistino No. 459

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment and estimates by management is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by the management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants, an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Reeve





Administrator

Rural Municipality of Kinistino No. 459
Consolidated Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	3,544,957	3,621,513
Taxes Receivable - Municipal (Note 3)	161,108	170,023
Other Accounts Receivable (Note 4)	133,839	37,168
Assets Held for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	61,193	79,550
Debt Charges Receivable		
Other		
Total Financial Assets	3,901,097	3,908,254
LIABILITIES		
Bank Indebtedness		
Accounts Payable	4,591	79,373
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	7,751	5,692
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 10)	255,852	559,878
Lease Obligations		
Total Liabilities	268,194	644,943
NET FINANCIAL ASSETS	3,632,903	3,263,311
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	4,730,894	5,218,425
Prepayments and Deferred Charges	2,855	2,874
Stock and Supplies	672,127	707,860
Other		
Total Non-Financial Assets	5,405,876	5,929,159
Accumulated Surplus (Deficit) (Schedule 8)	9,038,779	9,192,470

Contractual Obligations and Commitments (Note 12)

Rural Municipality of Kinistino No. 459
Consolidated Statement of Operations
As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	2,033,886	2,037,289	1,973,317
Fees and Charges (Schedule 4, 5)	14,300	15,307	19,274
Conditional Grants (Schedule 4, 5)	13,000	20,091	11,541
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	8,890	(65,622)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	59,000	61,213	70,837
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	8,000	140	-
Total Revenues	2,128,186	2,142,930	2,009,347
EXPENSES			
General Government Services (Schedule 3)	383,907	369,376	393,547
Protective Services (Schedule 3)	56,450	60,384	49,500
Transportation Services (Schedule 3)	1,606,520	1,846,073	1,606,094
Environmental and Public Health Services (Schedule 3)	35,800	21,085	26,450
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	15,000	13,796	13,102
Utility Services (Schedule 3)	2,000	3,026	1,487
Restructurings (Schedule 3)	-	-	-
Total Expenses	2,099,677	2,313,740	2,090,180
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	28,509	(170,810)	(80,833)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	32,000	17,119	67,505
Surplus (Deficit) of Revenues over Expenses	60,509	(153,691)	(13,328)
Accumulated Surplus (Deficit), Beginning of Year	9,192,470	9,192,470	9,205,798
Accumulated Surplus (Deficit), End of Year	9,252,979	9,038,779	9,192,470

Rural Municipality of Kinistino No. 459
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	60,509	(153,691)	(13,328)
(Acquisition) of tangible capital assets		(19,172)	(632,259)
Amortization of tangible capital assets	456,535	450,692	404,979
Proceeds on disposal of tangible capital assets		64,901	68,900
Loss (gain) on the disposal of tangible capital assets		(8,890)	65,622
Transfer of Assets/Liabilities in Restructuring Transactions			
Surplus (Deficit) of capital expenses over expenditures	456,535	487,531	(92,758)
(Acquisition) of supplies inventories			(1,890)
(Acquisition) of prepaid expense			(1,784)
Consumption of supplies inventory		35,733	
Use of prepaid expense		19	
Surplus (Deficit) of expenses of other non-financial over expenditures	-	35,752	(3,674)
Increase/Decrease in Net Financial Assets	517,044	369,592	(109,760)
Net Financial Assets (Debt) - Beginning of Year		3,263,311	3,373,071
Net Financial Assets (Debt) - End of Year	517,044	3,632,903	3,263,311

Rural Municipality of Kinistino No. 459
Consolidated Statement of Cash Flow
As at December 31, 2022

Statement 4

	<u>2022</u>	<u>2021</u>
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(153,691)	(13,328)
Amortization	450,692	404,979
Loss (gain) on disposal of tangible capital assets	(8,890)	65,622
	<u>288,111</u>	<u>457,273</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	8,915	34,887
Other Receivables	(96,671)	3,369
Assets Held for Sale	-	-
Other Financial Assets		
Accounts and accrued liabilities payable	(74,782)	77,153
Deposits		
Deferred Revenue	2,059	(2,397)
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and supplies for use	35,733	(1,890)
Prepayments and Deferred Charges	19	(1,784)
Other		
Cash provided by operating transactions	163,384	566,611
Capital:		
Cash used to acquire tangible capital assets	(19,172)	(632,259)
Proceeds on sale of tangible capital assets	64,901	68,900
Cash applied to capital transactions	45,729	(563,359)
Investing:		
Proceeds on disposal of investments	18,357	-
Acquisition in investments		404
Cash provided by (applied to) investing transactions	18,357	404
Financing:		
Debt charges recovered		
Proceeds from debt issues		427,709
Debt repayment	(304,026)	(317,281)
Other financing		
Cash provided by (applied to) financing transactions	(304,026)	110,428
Change in Cash and Temporary Investments during the year	(76,556)	114,084
Cash and Temporary Investments - Beginning of Year	<u>3,621,513</u>	<u>3,507,429</u>
Cash and Temporary Investments - End of Year	<u><u>3,544,957</u></u>	<u><u>3,621,513</u></u>

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. All inter-organizational transactions and balances have been eliminated.

Partnerships - A partnership represents a contractual arrangement between the municipality and a party of parties outside the reporting entity. The partners have a significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
- a) the transfer is authorized
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions -** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collected is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair market value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs
Culverts	35 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:** The Rural Municipality of Kinistino No. 459 does not maintain a waste disposal site.
- o) **Employee Benefit Plans:** Contributions to the Rural Municipality of Kinistino No. 459's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Rural Municipality of Kinistino No. 459's obligations are limited to their contributions.
- p) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) The municipality:
 - i is directly responsible; or
 - ii accepts responsibility.
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 13, 2022.
- u) **Assets Held for Sale:** The municipality is committed to selling the asset, the asset in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

- v) **New Standards and Amendments to Standards:**

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3401, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instrument, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of a tangible capital asset controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Rural Municipality of Kinistino No. 459
Notes to the Consolidated Financial Statements
As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	3,544,957	3,621,513
Temporary Investments		
Total Cash and Temporary Investments	3,544,957	3,621,513

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	70,276	73,264
- Arrears	91,884	97,811
	162,160	171,075
- Less Allowance for Uncollectibles	(1,052)	(1,052)
Total municipal taxes receivable	161,108	170,023
School - Current	17,819	19,689
- Arrears	21,190	37,355
Total school taxes receivable	39,009	57,044
Other	11,556	10,636
Total taxes and grants in lieu receivable	211,673	237,703
Deduct taxes receivable to be collected on behalf of other organizations	(50,565)	(67,680)
Total Taxes Receivable - Municipal	161,108	170,023

4. Other Accounts Receivable

	2022	2021
Federal government	49,242	32,350
Provincial government		
Local government		
Utility		
Trade	84,597	4,818
Other		
Total Other Accounts Receivable	133,839	37,168
Less Allowance for Uncollectibles	-	-
Net Other Accounts Receivable	133,839	37,168

Rural Municipality of Kinistino No. 459
Notes to the Consolidated Financial Statements
As at December 31, 2022

5. Assets Held for Sale

	2022	2021
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Assets Held for Sale	-	-

6. Long-term Investments

	2022	2021
Sask. Assoc of Rural Municipalities - Self Insurance Fund	36,576	54,933
Kinistino Museum	5,287	5,287
Melfort Fire Hall	19,330	19,330
Total Long-term Investments	61,193	79,550

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value.

7. Authorized Overdraft

The Municipality has available an operating line of credit in the amount of \$400,000 and bearing interest at prime less .5% which was 6.45% at December 31, 2022. The Municipality did not utilize the available overdraft in 2022.

8. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

9. Deferred Income

	2022	2021
Prepaid taxes	7,751	5,692
Total Deferred Income	7,751	5,692

Rural Municipality of Kinistino No. 459
Notes to the Consolidated Financial Statements
As at December 31, 2022

10. Long-term Debt

a) The debt limit of the municipality is \$1,493,090 The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

The following loans are due on demand, as the Municipality has been compliant with the set repayment terms, the loan are recorded as long-term.

Transportation: Bank loan repayable in monthly principal payments of \$10,140 including interest at 3.19%, due 2023. The bank loan is secured by borrowing resolution, specific borrowing resolution, promissory note and specific security agreement securing specific equipment.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2022				168,353
2023	50,326	374	50,700	
	50,326	374	50,700	168,353

Transportation: Bank loan repayable in monthly principal payments of \$6,680 including interest at 2.84%. This loan was extinguished in 2022.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2022				44,744
2023				
	-	-	-	44,744

Transportation: Bank loan repayable in monthly principal payments of \$12,286 including interest at 2.1%, due 2024. The bank loan is secured by borrowing resolution, specific borrowing resolution, promissory note and specific security agreement securing specific equipment.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2022				346,781
2023	144,378	3,057	147,435	
2024	61,148	281	61,429	
	205,526	3,338	208,864	346,781
Total Long-term Debt	255,852	3,712	259,564	559,878

Rural Municipality of Kinistino No. 459
Notes to the Consolidated Financial Statements
As at December 31, 2022

11. Pension Plan

The Rural Municipality of Kinistino No. 459 is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

The employees of the Rural Municipality of Kinistino No. 459 participate in MEPP and contributions are a percentage of salary. The employees contribute 9% (2021 - 9%) to the plan. The Municipality matches all employees contributions. Pension expense for the year was \$41,428 (2021 - \$39,919). The benefits accrued to the Rural Municipality of Kinistino No. 459 employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary and the plan accrual rate.

Based on the latest information available MEPP had a surplus in net assets available for benefits of \$1,144,386,000 (2020 had a surplus of \$838,900,000); the municipalities portion of this is not readily determinable. MEPP is in the process of transitioning to a Not-for-Profit Corporation. This transition should not have a direct impact on the pensions held by the employees.

12. Contractual Obligations and Commitments

The Municipality has committed \$51,536 to the Regional Wellness Center. This commitment will be made in annual payments of \$2,568 per year from 2017 to 2036.

The Rural Municipality of Kinistino and the Town of Kinistino have a joint facilities agreement regarding their shared building and office costs. The contract has been in effect since 1994 and remains in effect until one of the parties terminates the agreement. The Town of Kinistino invoices the RM of Kinistino on a monthly basis on an agreed percentage of actual costs.

The Rural Municipality of Kinistino and the Town of Kinistino have a contractual agreement regarding firefighting services provided by the Town. The contract is in effect for a period of five years commencing the 1st day of January, 2020 and ending on the 31 st day of December 2025. The Town of Kinistino invoices the RM of Kinistino on an annual basis, and The RM shall pay to the Town the sum of \$12,000 per year from 2020 to 2023 and \$13,000 per year from 2024 to 2025.

The Rural Municipality of Kinistino and Greenland Waste Ltd. have a contractual agreement regarding a non-hazardous solid waste disposal service, recycling service and organics service. The contract became effective Jan 01, 2021 and the agreement shall be binding on the parties for a period of three years. The Green Waste Ltd. invoices the RM of Kinistino on a monthly basis on an agreed percentage of actual costs.

The Municipality has committed \$25,000 to the Kinistino Community Centre. This commitment will be made in annual payments of \$5,000 per year from 2021 to 2025.

Rural Municipality of Kinistino No. 459

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	1,551,686	1,551,725	1,467,979
Abatements and adjustments	(10,000)	(2,823)	(9,402)
Discount on current year taxes	(37,000)	(43,333)	(39,524)
Net Municipal Taxes	1,504,686	1,505,569	1,419,053
Potash tax share			
Trailer license fees			
Penalties on tax arrears	10,000	11,351	13,373
Special tax levy			
Other <i>Annexation payment</i>	3,000	3,000	3,000
Total Taxes	1,517,686	1,519,920	1,435,426
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	512,000	512,762	533,594
Organized Hamlet			
Other			
Total Unconditional Grants	512,000	512,762	533,594
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical	3,390	3,791	3,481
SaskEnergy Gas			
Transgas	810	816	816
SPMC - Municipal Share			
Sasktel			
Other			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other			
Total Grants in Lieu of Taxes	4,200	4,607	4,297
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,033,886	2,037,289	1,973,317

Rural Municipality of Kinistino No. 459
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	3,500	12,128	6,035
- Other (Specify): <i>Land rental and other</i>	500	525	10,452
Total Fees and Charges	4,000	12,653	16,487
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	59,000	61,213	70,837
- Other (Specify)	8,000	140	
Total Other Segmented Revenue	71,000	74,006	87,324
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	71,000	74,006	87,324
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue			
Total General Government Services	71,000	74,006	87,324

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue			
Total Protective Services	-	-	-

Rural Municipality of Kinistino No. 459
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	500		
- Sales of supplies	7,500	250	2,026
- Road Maintenance and Restoration Agreements	2,200	2,244	561
- Frontage			
- Other (Specify)			
Total Fees and Charges	10,200	2,494	2,587
- Tangible capital asset sales - gain (loss)		8,890	(65,622)
- Other (Specify)			
Total Other Segmented Revenue	10,200	11,384	(63,035)
Conditional Grants			
- RIRG (CTP)	3,500	6,960	
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	3,500	6,960	-
Total Operating	13,700	18,344	(63,035)
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	32,000	17,119	67,505
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	32,000	17,119	67,505
Restructuring Revenue			
Total Transportation Services	45,700	35,463	4,470

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-		
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	6,000	8,749	6,473
- MEEP			
- Other (Specify) <i>Channel clearing</i>			1,550
Total Conditional Grants	6,000	8,749	8,023
Total Operating	6,000	8,749	8,023
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue			
Total Environmental and Public Health Services	6,000	8,749	8,023

Rural Municipality of Kinistino No. 459
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify) <i>Sask Lotteries</i>	3,500	4,382	3,518
Total Conditional Grants	3,500	4,382	3,518
Total Operating	3,500	4,382	3,518
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue			
Total Recreation and Cultural Services	3,500	4,382	3,518

Rural Municipality of Kinistino No. 459
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other (Specify) <i>Sale of keys</i>	100	160	200
Total Fees and Charges	100	160	200
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	100	160	200
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	100	160	200
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue			
Total Utility Services	100	160	200
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	126,300	122,760	103,535

SUMMARY

Total Other Segmented Revenue	81,300	85,550	24,489
Total Conditional Grants	13,000	20,091	11,541
Total Capital Grants and Contributions	32,000	17,119	67,505
Total Restructuring Revenue			
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	126,300	122,760	103,535

Rural Municipality of Kinistino No. 459

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	46,942	46,150	41,600
Wages and benefits	172,000	168,276	175,624
Professional/Contractual services	118,450	119,891	102,322
Utilities	6,600	5,380	5,250
Maintenance, materials and supplies	21,500	8,742	11,429
Grants and contributions - operating	2,800	7,579	39,016
- capital			
Amortization	3,115	3,108	3,108
Interest	12,000	10,250	15,198
Allowance for uncollectibles			
Other (specify)	500	-	
General Government Services	383,907	369,376	393,547
Restructuring			
Total General Government Services	383,907	369,376	393,547

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	27,000	31,824	27,399
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	200		
- capital			
Other (specify)			

Fire protections

Wages and benefits			
Professional/Contractual services	750	831	693
Utilities	500	217	331
Maintenance, material and supplies			
Grants and contributions - operating	28,000	27,512	21,077
- capital			
Amortization			
Interest			
Other (specify)			

Protective Services

Restructuring

Total Protective Services

	56,450	60,384	49,500
	56,450	60,384	49,500

TRANSPORTATION SERVICES

Wages and benefits	390,000	377,058	334,658
Professional/Contractual Services	113,000	140,286	44,865
Utilities	11,400	13,151	11,294
Maintenance, materials, and supplies	388,700	571,861	379,266
Gravel	250,000	296,126	434,140
Grants and contributions - operating			-
- capital			
Amortization	453,420	447,584	401,871
Interest			
Other (specify)		7	

Transportation Services

	1,606,520	1,846,073	1,606,094
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Rural Municipality of Kinistino No. 459

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	19,500	15,446	23,882
Utilities			
Maintenance, materials and supplies	3,500	3,071	
Grants and contributions - operating	12,800	2,568	2,568
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (specify)			
Environmental and Public Health Services	35,800	21,085	26,450
Restructuring			
Total Environmental and Public Health Services	35,800	21,085	26,450

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other			
Planning and Development Services	-	-	-
Restructuring			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	15,000	13,796	13,102
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify)			
Recreation and Cultural Services	15,000	13,796	13,102

Rural Municipality of Kinistino No. 459
Schedule of Segment Disclosure by Function
As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	12,653	-	2,494	-	-	-	160	15,307
Tangible Capital Asset Sales - Gain	-	-	8,890	-	-	-	-	8,890
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	61,213	-	-	-	-	-	-	61,213
Other Revenues	140	-	-	-	-	-	-	140
Grants - Conditional	-	-	6,960	8,749	-	4,382	-	20,091
- Capital	-	-	17,119	-	-	-	-	17,119
Restructuring								
Total revenues	74,006	-	35,463	8,749	-	4,382	160	122,760
Expenses (Schedule 3)								
Wages & Benefits	214,426	-	377,058	-	-	-	-	591,484
Professional/ Contractual Services	119,891	32,655	140,286	15,446	-	-	241	308,519
Utilities	5,380	217	13,151	-	-	-	994	19,742
Maintenance Materials and Supplies	8,742	-	867,987	3,071	-	-	1,791	881,591
Grants and Contributions	7,579	27,512	-	2,568	-	13,796	-	51,455
Amortization	3,108	-	447,584	-	-	-	-	450,692
Interest	10,250	-	-	-	-	-	-	10,250
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	7	-	-	-	-	7
Restructuring								
Total expenses	369,376	60,384	1,846,073	21,085	-	13,796	3,026	2,313,740
Surplus (Deficit) by Function	(295,370)	(60,384)	(1,810,610)	(12,336)	-	(9,414)	(2,866)	(2,190,980)
Taxation and other unconditional revenue (Schedule 1)								2,037,289
Net Surplus (Deficit)								(153,691)

Rural Municipality of Kinistino No. 459
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	16,487	-	2,587	-	-	-	200	19,274
Tangible Capital Asset Sales - Gain	-	-	(65,622)	-	-	-	-	(65,622)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	70,837	-	-	-	-	-	-	70,837
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	8,023	-	3,518	-	11,541
- Capital Restructuring	-	-	67,505	-	-	-	-	67,505
Total revenues	87,324	-	4,470	8,023	-	3,518	200	103,535
Expenses (Schedule 3)								
Wages & Benefits	217,224	-	334,658	-	-	-	-	551,882
Professional/ Contractual Services	102,322	28,092	44,865	23,882	-	-	263	199,424
Utilities	5,250	331	11,294	-	-	-	610	17,485
Maintenance Materials and Supplies	11,429	-	813,406	-	-	-	614	825,449
Grants and Contributions	39,016	21,077	-	2,568	-	13,102	-	75,763
Amortization	3,108	-	401,871	-	-	-	-	404,979
Interest	15,198	-	-	-	-	-	-	15,198
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Restructuring	-	-	-	-	-	-	-	-
Total expenses	393,547	49,500	1,606,094	26,450	-	13,102	1,487	2,090,180
Surplus (Deficit) by Function	(306,223)	(49,500)	(1,601,624)	(18,427)	-	(9,584)	(1,287)	(1,986,645)
Taxation and other unconditional revenue (Schedule 1)								1,973,317
Net Surplus (Deficit)								(13,328)

Rural Municipality of Kinistino No. 459
 Schedule of Tangible Capital Assets by Object
 As at December 31, 2022

2022

2021

Assets	2022						2021	
	General Assets			Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	Total
	Land	Land Improvements	Buildings					
Asset cost								
Opening Asset costs	49,865	-	266,865	396,081	2,829,794	9,543,084	96,624	13,182,313
Additions during the year	-	-	-	-	12,936	6,236	-	19,172
Disposals and write-downs during the year	-	-	-	(62,234)	-	-	-	(62,234)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
Closing Asset Costs	49,865	-	266,865	333,847	2,842,730	9,549,320	96,624	13,139,251
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	-	-	161,654	284,759	929,882	6,587,593	-	7,963,888
Add: Amortization taken	-	-	6,769	9,075	258,875	175,973	-	450,692
Less: Accumulated amortization on disposals	-	-	-	(6,223)	-	-	-	(6,223)
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	-	168,423	287,611	1,188,757	6,763,566	-	8,408,357
Net Book Value	49,865	-	98,442	46,236	1,653,973	2,785,754	96,624	4,730,894

1. Total contributed/donated assets received in 2022: \$ -

2. List of assets recognized at nominal value in 2022 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6: \$ -

Rural Municipality of Kinistino No. 459
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2022

2022

2021

	2022						2021		
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset cost									
Opening Asset costs	125,709	-	13,048,807	50	-	-	7,747	13,182,313	12,886,360
Additions during the year			19,172					19,172	632,259
Disposals and write-downs during the year			(62,234)					(62,234)	(336,306)
Transfer of Capital Assets related to restructuring									
Closing Asset Costs	125,709	-	13,005,745	50	-	-	7,747	13,139,251	13,182,313
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	77,708	-	7,886,180	-	-	-	-	7,963,888	7,760,693
Add: Amortization taken	3,108		447,584					450,692	404,979
Less: Accumulated amortization on disposals			(6,223)					(6,223)	(201,784)
Transfer of Capital Assets related to restructuring									
Closing Accumulated Amortization Costs	80,816	-	8,327,541	-	-	-	-	8,408,357	7,963,888
Net Book Value	44,893	-	4,678,204	50	-	-	7,747	4,730,894	5,218,425

Rural Municipality of Kinistino No. 459

Schedule of Accumulated Surplus

As at December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	3,008,222	12,695	3,020,917
APPROPRIATED RESERVES			
Machinery and Equipment	150,000		150,000
Capital Trust	1,000,000		1,000,000
Bridge Maintenance	105,000		105,000
Public Reserve	2,608		2,608
Canada Community-Building Fund	268,093	17,119	285,212
Total Appropriated	1,525,701	17,119	1,542,820
ORGANIZED HAMLETS			
Hamlet of (Name)			-
Hamlet of (Name)			-
Hamlet of (Name)			-
Total Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	5,218,425	(487,531)	4,730,894
Less: Related debt	(559,878)	304,026	(255,852)
Net Investment in Tangible Capital Assets	4,658,547	(183,505)	4,475,042
Other			
Total Accumulated Surplus	9,192,470	(153,691)	9,038,779

Rural Municipality of Kinistino No. 459
 Schedule of Mill Rates and Assessments
 As at December 31, 2022

	PROPERTY CLASS							Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)		
Taxable Assessment	189,697,285	13,428,240			1,296,420			204,421,945
Regional Park Assessment								
Total Assessment								204,421,945
Mill Rate Factor(s)	0.9200	1.8800			3.4000			
Total Base/Minimum Tax (generated for each property class)	-	-			-			-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,326,363	191,863			33,499			1,551,725

MILL RATES: MILLS

Average Municipal*	7.5908
Average School*	1.6595
Potash Mill Rate	
Uniform Municipal Mill Rate	7.6000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Kinistino No. 459
Schedule of Council Remuneration
As at December 31, 2022

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Vance Shmyr	4,720	2,880	7,600
Councillor	Chad Forsyth	3,700	3,500	7,200
Councillor	Garry Granrude	3,600	3,000	6,600
Councillor	Jack Powers	2,100	1,750	3,850
Councillor	Lindsay Dupin	3,520	3,080	6,600
Councillor	Raymond Tondell	2,817	2,683	5,500
Councillor	Mike Harvey	3,460	3,140	6,600
Councillor	Robin Grafslund	563	537	1,100
Councillor	Robert Suignard	600	500	1,100
Total		25,080	21,070	46,150